

Nikko AM NZ Proxy Voting activity 2023

Summary of proxy voting activity for the 12 months to 31 December 2023.

Management proposed resolutions

| Proposal Code Category | Vote Against Management | | |
|------------------------|-------------------------|----------|------------|
| | No | Yes | Total |
| Audit Related | 125 | | 125 |
| Capitalization | 1 | | 1 |
| Company Articles | 3 | | 3 |
| Compensation | 156 | | 156 |
| Director Election | 320 | | 320 |
| Strategic Transactions | 9 | 5 | 14 |
| Takeover Related | 7 | | 7 |
| | 621 | 5 | 626 |

Institutional Shareholder Services (ISS) recommendations

| Proposal Code Category | Vote Against ISS | | |
|------------------------|------------------|-----------|------------|
| | No | Yes | Total |
| Audit Related | 125 | | 125 |
| Capitalization | | 1 | 1 |
| Company Articles | 3 | | 3 |
| Compensation | 135 | 21 | 156 |
| Director Election | 312 | 8 | 320 |
| Strategic Transactions | 9 | 5 | 14 |
| Takeover Related | 7 | | 7 |
| | 591 | 35 | 626 |

