

PRESS RELEASE

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NIKKO ASSET MANAGEMENT CO., LTD.

Nikko AM Issues Sustainability Report 2023

Recent milestones from sustainable investment and corporate sustainability

Nikko Asset Management Co., Ltd. (Nikko AM) has just issued its Sustainability Report 2023, giving a progress update on sustainable investment initiatives, as well as various corporate sustainability activities in its own operations. This is Nikko AM's fourth Sustainability Report, and covers activities during the 2022 calendar year.

On the sustainable investing front, the report has been revamped following the establishment of the Global Sustainable Investment Team – asset class agnostic specialists dedicated to fostering integration of sustainable investment across the firm. Other milestones from 2022 include becoming one of the few firms headquartered in Asia to become a signatory to the UK Stewardship Code for its 2022 submission, and setting an interim target for 2030 as a member of the Net Zero Asset Managers initiative's net zero goal. The report also describes each asset class team's approach to sustainable investment, along with examples of proxy voting and engagement with investees towards sustainable investment goals.

In corporate sustainability, the report outlines the activities of the 11 sustainability groups that carry out Nikko AM's three pillars of sustainability: diversity and inclusion, reducing inequalities, and environment & climate. It also includes the launch of two new sustainability groups: International Women's Group and the Japan Philanthropy Group. Additionally, members of the Global Executive Committee, the firm's most senior executive leadership, joined the sustainability groups as executive sponsors, lending their experience and influence to propel various initiatives as well as encouraging greater participation.

Nikko AM will maintain a key focus on sustainability on behalf of all its stakeholders.

Sustainability Report 2023

New Zealand <https://www.nikkoam.co.nz/sustainability>

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About Nikko Asset Management

With US\$209.4 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 30 nationalities, including approximately 200 investment professionals**. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 31 March 2023.

** Including employees of Nikko Asset Management and its subsidiaries as of 31 March 2023.

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