

PRESS RELEASE

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NIKKO ASSET MANAGEMENT CO., LTD.

Nikko AM Revamps Environmental Policy

Sets goal to reduce firm's global greenhouse gas emissions by 40% by 2030

Nikko Asset Management (Nikko AM) has just revamped its [Environmental Policy](#), with a framework aligning all of the firm's offices around the world in how to consider environmental factors when conducting business. The policy also sets a firm target of a 40% reduction in greenhouse gas emissions, and commits to disclosing regular progress updates towards that target.

Stefanie Drews, Senior Corporate Officer and Global Executive Committee member overseeing corporate sustainability explained. "Our fiduciary duty to earn returns for our clients and the commitment to operate our business in a sustainable way are two sides of the same coin. We recognise the threat that climate and environmental risks pose, and the irreversible move towards decarbonisation is taking hold around the world. As a responsible member of corporate society, we must minimise the impact of our operations on the environment."

The revamp of Nikko AM's Environmental Policy and its clear, mid to long-term target for reducing greenhouse gas emissions will guide and strengthen the firm's commitment to operating in an environmentally conscious way.

The scope of the revamped Environmental Policy is based on the eight commitments below.

1. Compliance with environment related laws and regulations in all locations of our business operations
2. Setting a target* to achieve a 40% reduction in greenhouse gas related emissions per employee by 2030, compared to 2019 levels. Conduct regular monitoring and disclosure of the progress towards this goal.
*Target applies to direct and indirect emissions in Scopes 1 and 2 (fuel combustion and consumption of purchased electricity) and certain indirect emissions in Scope 3 (transmission and distribution of energy and business travel not included in Scopes 1 and 2) as defined by the Greenhouse Gas Protocol
3. Practice the "3 Rs" of reducing, reusing and recycling resources in our business operations
4. Select environmentally conscious vendors and service providers
5. Minimise single use plastics in the office
6. Preserve biodiversity in our natural environment
7. Maintain transparent reporting of Nikko AM's environmental data. This includes disclosures on our environmental impact and actions in our annual Sustainability Report and TCFD* Report.
*TCFD report is the analysis and disclosure of the effects of climate change on the performance and financial situation of a business, in accordance with the Task Force on Climate-related Financial Disclosures.
8. Supporting the environmental training and advocacy of the firm's employees around the world by enhancing internal communication across regions and departments

To view Nikko Asset Management's Environmental Policy, please visit the link on our official website.

<https://www.nikkoam.co.nz/environment-policy>

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About Nikko Asset Management

With US\$282.1 billion* under management, Nikko Asset Management is one of Asia's largest asset managers, providing high-conviction, active fund management across a range of equity, fixed income, multi-asset and alternative strategies. In addition, its complementary range of passive strategies covers more than 20 indices and includes some of Asia's leading exchange-traded funds (ETFs).

Headquartered in Asia since 1959, Nikko Asset Management and its subsidiaries employ personnel representing around 25 nationalities, including approximately 200 investment professionals**. The firm has a presence through subsidiaries or affiliates in a total of 11 countries and regions. More than 400 banks, brokers, financial advisors and life insurance companies around the world distribute the firm's products.

The investment teams benefit from a unique global perspective complemented by the firm's historic Asian DNA, striving to deliver consistent excellence in performance. The firm also prides itself on its progressive, solution-driven approach, which has led to many innovative funds launched for its clients.

For more information about Nikko Asset Management and to access its investment insights, please visit the firm's [homepage](#).

* Consolidated assets under management and sub-advisory of Nikko Asset Management and its subsidiaries as of 30 June 2021.

** Including employees of Nikko Asset Management and its subsidiaries as of 30 June 2021.

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